

All about HSA's!

Starting January 1, your new HSA administrator is Maestro Health and funds will be held at Avidia Bank. If you have an HSA today, instructions and a form for moving your funds to the new HSA can be found on our portal under **HSA Resources**.

Who can open an HSA?

Participating in the High-Deductible Health Plan makes you eligible to open and contribute to an HSA. You can save and spend funds for qualified medical expenses on a tax-advantaged basis. Unused funds roll over from year to year and continue to grow tax-free.

Can I invest my HSA money?

Yes! Once your HSA reaches the \$1,000 balance threshold, you can self-enroll for the Devenir investment account on our portal. Based upon your objectives, there are several Mutual Funds to select from. You can use the transfer feature within the portal to move funds between the investment and transactional component of your HSA.

Triple-Tax Advantage

Money Goes In Tax-Free - Most employers offer a payroll deduction plan that allows you to make contributions to your HSA on a pre-tax basis. The deduction is deposited into your HSA prior to taxes being applied to your paycheck, making your savings immediate.

Money Comes Out Tax-Free - Eligible medical purchases can be made tax-free when you use your HSA. You can also pay out-of-pocket for eligible medical expenses and then reimburse yourself from your HSA. You can use your benefits debit card, or online bill pay.

Earn Interest Tax-Free - The interest on HSA funds grows on a tax-free basis. Unlike most savings accounts, interest earned on an HSA is not considered taxable income when the funds are used for eligible medical expenses.

2019 Contribution Limits

- **Single:** \$3,500
- **Family:** \$7,000
- **Age 55+ Catch-up:** \$1,000

Have more questions?

Reach us at 888-488-5054 or questions@maestrohealth.com.



msave.maestrohealth.com

Registration ID: Select "Card Number" and enter the 16-digit number on your Maestro Health Debit Card.